

Medallia

Getting Ahead of Evolving Customer & Agent Pains

Why Your Business Should Care About Attrition, Hiring & Burnout

September 29, 2022



AGENDA

- 1 Contact Center Market Overview
- 2 Struggle to Hire
- 3 Agent Attrition
- 4 Increased Workload
- 5 What Should You Do Next?

MEDALLIA TEAM



Rachel Lane
Principal Head of Global
Contact Center Strategy

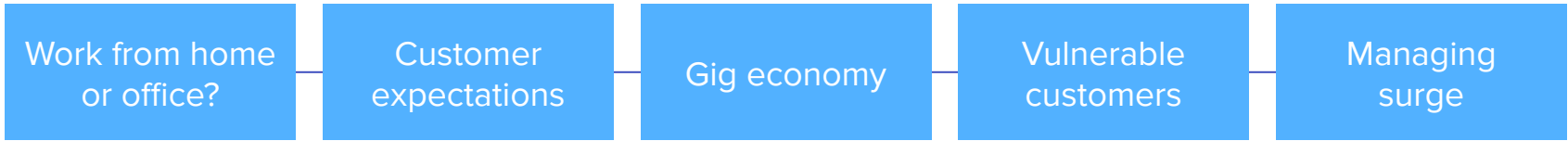


Michelle Brigman
Senior Solution Consultant



Contact Center Market Overview

Managing contact centers post pandemic



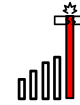
50%

Want to stay remote, **with 50-70% decrease in FTEs**



30-60%

Attrition, with the **cost to replace agents \$42-63K**



300-800%

Call volume increase with a **68% increase in escalations**



The Trifecta of Pain

Struggle to Hire

Agent attrition

Increased Workload

The Trifecta of Pain

Struggle to Hire

81%

Say they either don't want to return to a traditional workplace or would prefer a hybrid schedule

Frontline Attrition

34%

of frontline service reps are engaged

Increasing and complex workload

> 10% - 30%

uplift in inbound customer engagement



Struggle to Hire

Why is there a struggle to hire?

**Flexible Working
Preference**



agents are happy
to work hybrid or
remote

**Competitive
Package**



Retention rate

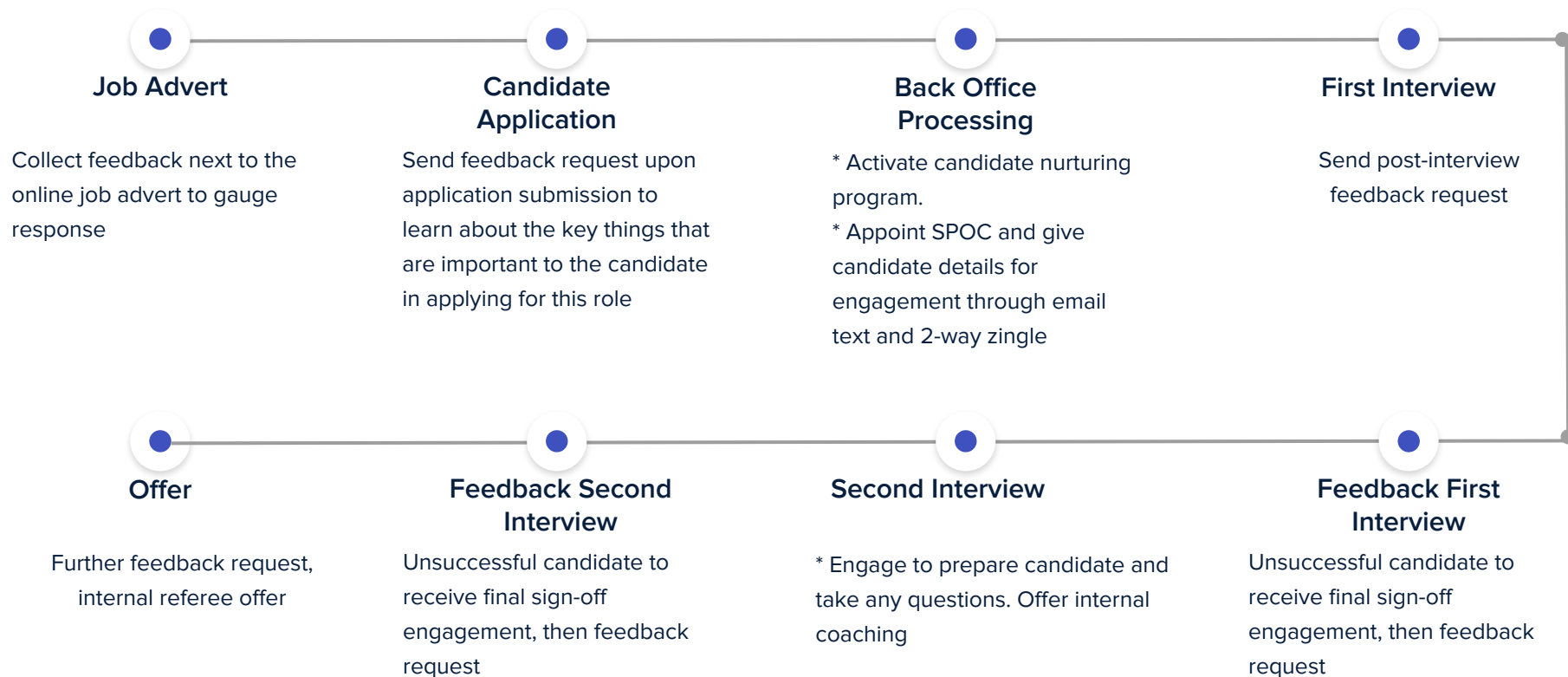
**Employee work/life
balance**



LTR (eNPS)

Implement Active Talent Management

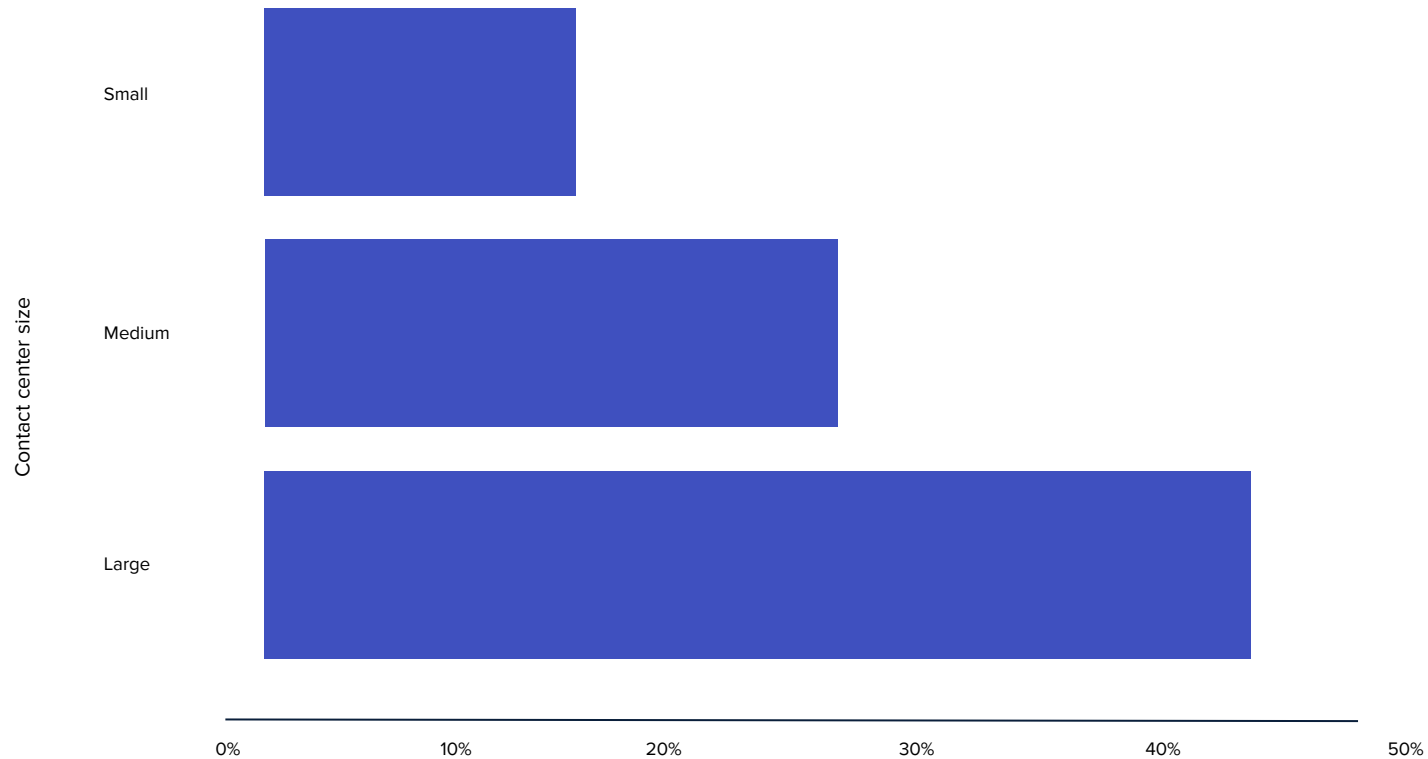
Plot the engagement lifecycle



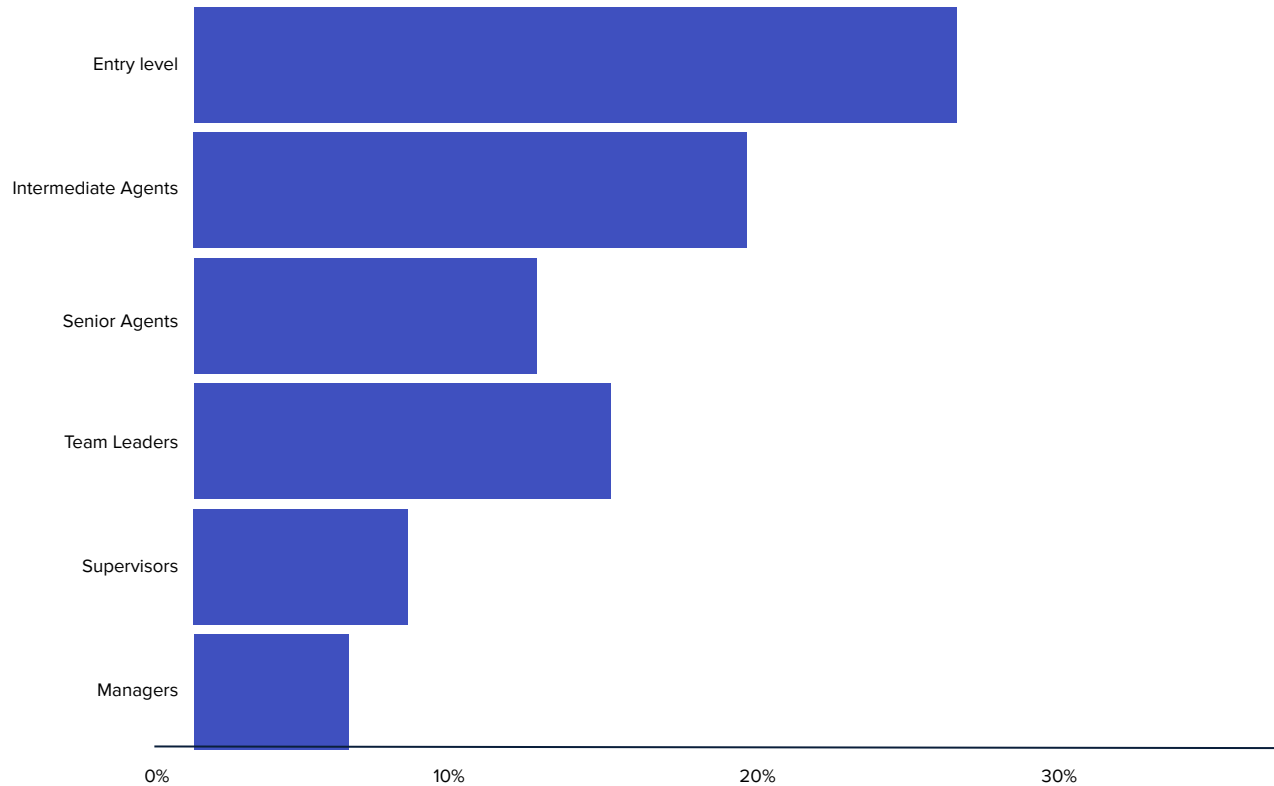


Frontline Attrition

Contact Center Attrition Rates

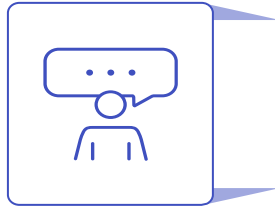


Contact Center Attrition Rates by Job Role



Frontline Attrition

The cause of agent turnover



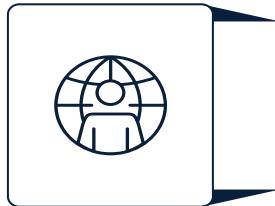
Agents are leaving due to a lack of flexible work arrangements

strong correlation between contact center attrition and inflexible working arrangements



Companies aren't providing long-term training, motivation, and support

at the eight-month mark, we often see a plateau in performance, and that's where the seeds of attrition can begin



Frontline Burnout

Tight productivity management



Increased and Complex Workload

What does increased workload look like today?

Increased inbound
contact



Complex enquiries



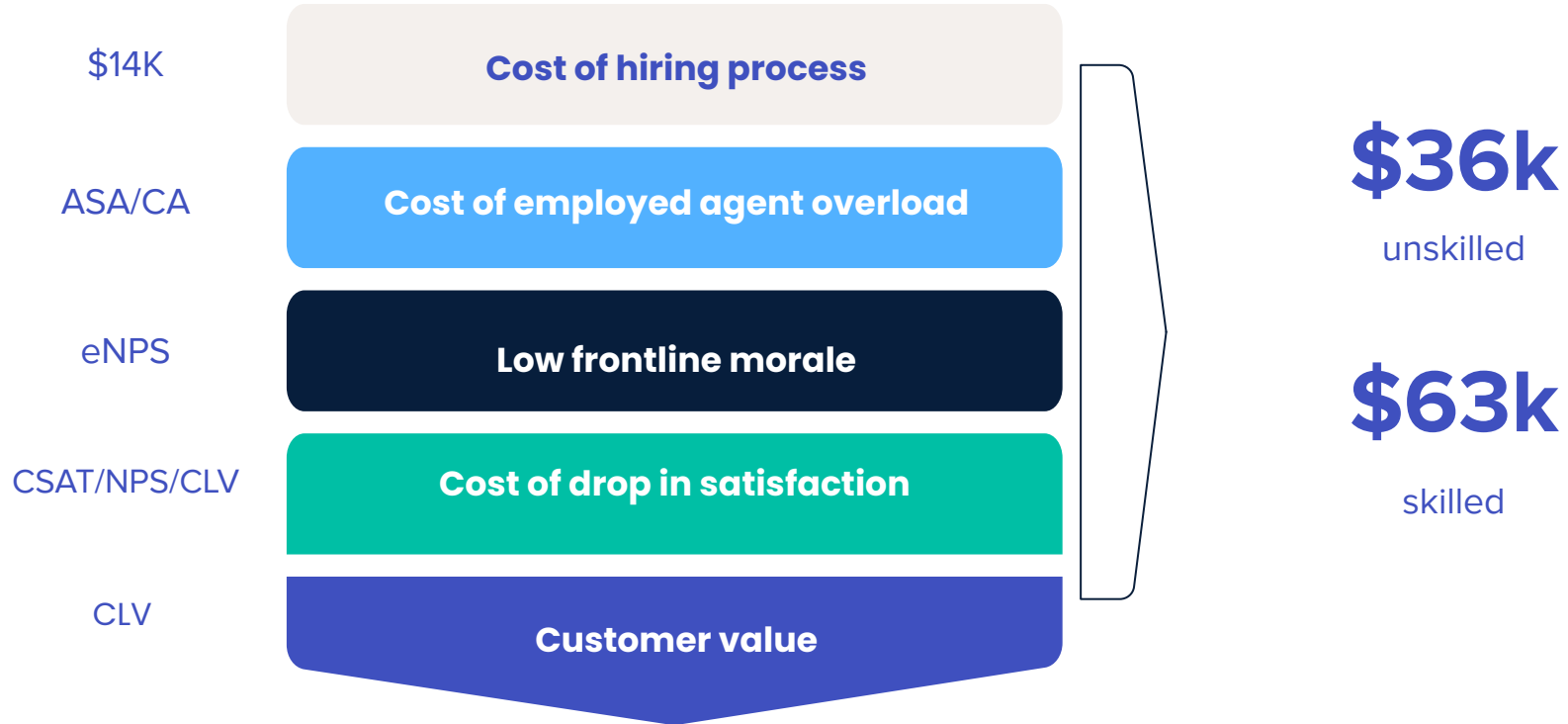
ASA

Attrition reduced
frontline



Frontline shortfall

The real cost to replace an agent?





What Should You Do Next?

Frontline Attrition Toolkit



Feedback Surveys



Text Analytics



Speech Analytics



Employee Experience



Quality Management



Ideas Crowdsourcing



Thank you

Overview

We have now entered a post-pandemic era which has resulted in contact centers radically transforming how they service customers. This shift has also caused contact centers to face a new set of pain points from both customers and agents.

Many contact centers are feeling these pains. The question is...how do you drive organizational change to solve them?

1. In a tight labor market, it's difficult for contact centers to attract candidates. What can talent acquisition teams do to improve the candidate experience and solve the struggle to hire?
2. Agent attrition has increased at an astonishing rate. What is causing the higher turnover, and what can employers do about attrition?
3. With leaner teams, agents' workload has increased. Burnout and inefficiencies are creating ripple effects across entire orgs. How can Contact Center leaders make it easier on their teams, and simultaneously do more with less?

In this webinar, we'll cover how these trends are impacting your business and how you can solve for them.



Thank you